

KEDIA ADVISORY



DAILY ENERGY REPORT

22 June 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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MCX UPDATE

| Commodity | Expiry | Open | High | Low | Close | % Change |
|-----------------|-----------|---------|---------|---------|---------|----------|
| CRUDEOIL | 20-Jul-26 | 7100.00 | 7288.00 | 7100.00 | 7262.00 | 2.95 |
| CRUDEOIL | 19-Aug-26 | 7094.00 | 7223.00 | 7068.00 | 7199.00 | 2.80 |
| CRUDEOILMINI | 20-Jul-26 | 7099.00 | 7288.00 | 7099.00 | 7264.00 | 2.98 |
| CRUDEOILMINI | 19-Aug-26 | 7065.00 | 7222.00 | 7065.00 | 7199.00 | 2.75 |
| NATURALGAS | 25-Jun-26 | 303.00 | 306.80 | 300.50 | 302.10 | -0.36 |
| NATURALGAS | 28-Jul-26 | 308.30 | 311.90 | 306.10 | 308.00 | 0.03 |
| NATURALGAS MINI | 25-Jun-26 | 302.60 | 306.80 | 300.80 | 302.20 | -19.18 |
| NATURALGAS MINI | 28-Jul-26 | 307.40 | 311.80 | 306.40 | 308.10 | 17.88 |

INTERNATIONAL UPDATE

| Commodity | Open | High | Low | Close | % Change |
|----------------|----------|----------|----------|----------|----------|
| Crudeoil \$ | 77.69 | 77.82 | 75.51 | 75.75 | -2.50 |
| Natural Gas \$ | 3.3180 | 3.3350 | 3.3110 | 3.3350 | 0.42 |
| Lme Copper | 13599.00 | 13735.28 | 13598.28 | 13686.00 | 0.65 |
| Lme Zinc | 3562.55 | 3589.05 | 3562.20 | 3585.15 | 0.61 |
| Lme Aluminium | 3400.00 | 3413.00 | 3392.45 | 3400.85 | 0.04 |
| Lme Lead | 1959.00 | 1964.85 | 1957.65 | 1963.30 | 0.34 |
| Lme Nickel | 17602.75 | 17722.50 | 17525.75 | 17540.75 | -0.05 |

OPEN INTEREST SNAPSHOT

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|-----------------|-----------|----------|-------------|------------------|
| CRUDEOIL | 20-Jul-26 | 2.95 | -12.15 | Short Covering |
| CRUDEOIL | 19-Aug-26 | 2.80 | -2.96 | Short Covering |
| CRUDEOILMINI | 20-Jul-26 | 2.98 | 46.09 | Fresh Buying |
| CRUDEOILMINI | 19-Aug-26 | 2.75 | -78.94 | Short Covering |
| NATURALGAS | 25-Jun-26 | -0.36 | -24.99 | Long Liquidation |
| NATURALGAS | 28-Jul-26 | 0.03 | 4.44 | Fresh Buying |
| NATURALGAS MINI | 25-Jun-26 | -0.33 | -19.18 | Long Liquidation |
| NATURALGAS MINI | 28-Jul-26 | 0.03 | 17.88 | Fresh Buying |

Technical Snapshot



BUY CRUDEOIL JUL @ 7150 SL 6900 TGT 7350-7500. MCX

Observations

Crudeoil trading range for the day is 7029-7405.

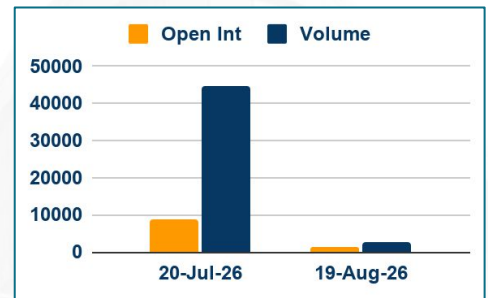
Crude oil gained after planned talks between the US and Iran in Switzerland was cancelled.

US crude stocks fall to its lowest since March 1985, EIA says

Iraq's southern crude output rises by about 500,000 bpd to 1.5 million bpd

IEA sees gradual Hormuz recovery tipping into significant 2027 surplus

OI & Volume



Spread

| Commodity | Spread |
|----------------------|--------|
| CRUDEOIL AUG-JUL | -63.00 |
| CRUDEOILMINI AUG-JUL | -65.00 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|--------------|-----------|---------|---------|---------|---------|---------|---------|
| CRUDEOIL | 20-Jul-26 | 7262.00 | 7405.00 | 7334.00 | 7217.00 | 7146.00 | 7029.00 |
| CRUDEOIL | 19-Aug-26 | 7199.00 | 7318.00 | 7258.00 | 7163.00 | 7103.00 | 7008.00 |
| CRUDEOILMINI | 20-Jul-26 | 7264.00 | 7406.00 | 7335.00 | 7217.00 | 7146.00 | 7028.00 |
| CRUDEOILMINI | 19-Aug-26 | 7199.00 | 7319.00 | 7259.00 | 7162.00 | 7102.00 | 7005.00 |
| Crudeoil \$ | | 75.75 | 78.67 | 77.21 | 76.36 | 74.90 | 74.05 |

Technical Snapshot



BUY NATURALGAS JUN @ 300 SL 295 TGT 305-308. MCX

Observations

Naturalgas trading range for the day is 296.8-309.4.

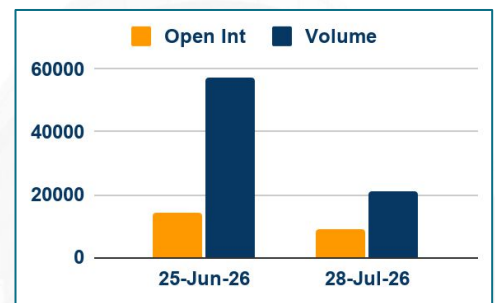
Natural gas dropped amid a slight increase in daily output and expectations gas in storage will remain above normal levels.

LNG export feedgas expected to rise in coming weeks as plants exit maintenance

Energy firms added near-normal 73 billion cubic feet of gas to storage last week, the EIA said

Meteorologists forecast the weather will remain mostly warmer than normal through July 3.

OI & Volume



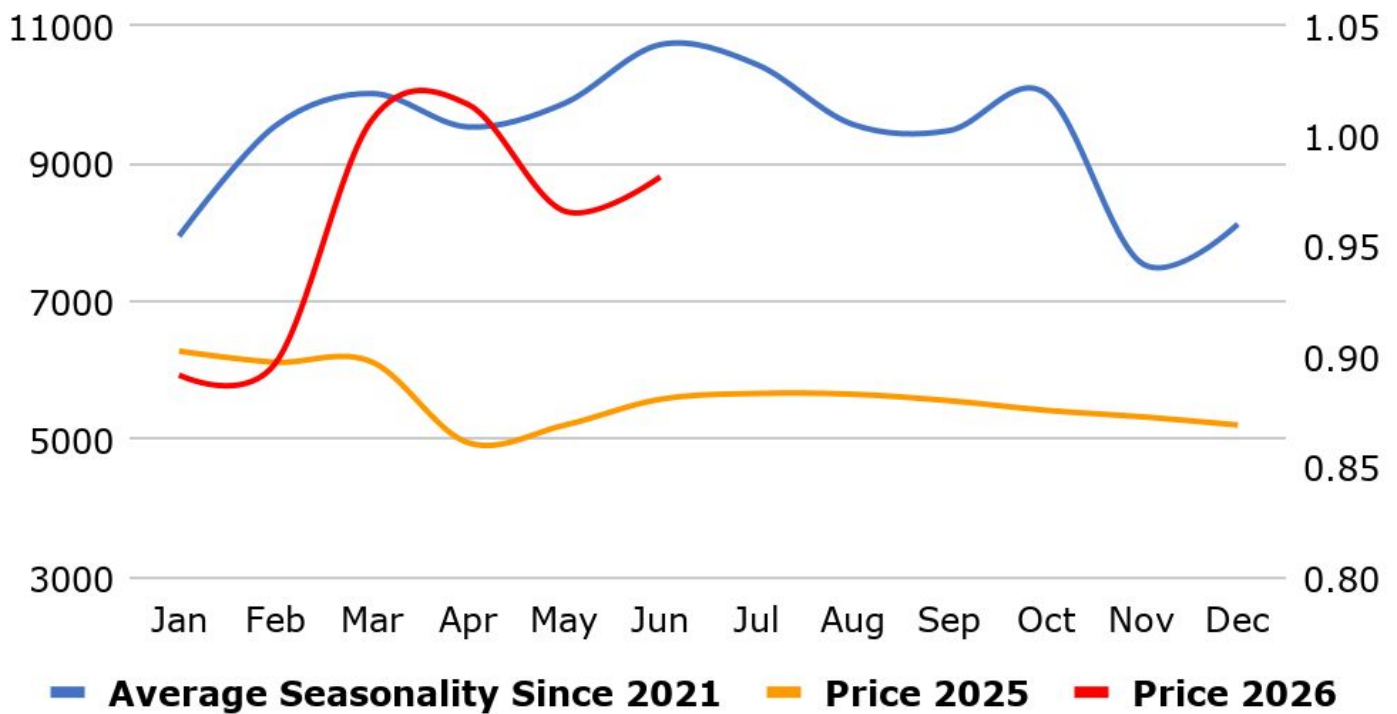
Spread

| Commodity | Spread |
|-------------------------|--------|
| NATURALGAS JUL-JUN | 5.90 |
| NATURALGAS MINI JUL-JUN | 5.90 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|----------------|-----------|--------|--------|--------|--------|--------|--------|
| NATURALGAS | 25-Jun-26 | 302.10 | 309.40 | 305.70 | 303.10 | 299.40 | 296.80 |
| NATURALGAS | 28-Jul-26 | 308.00 | 314.50 | 311.30 | 308.70 | 305.50 | 302.90 |
| NATGAS MINI | 25-Jun-26 | 302.20 | 309.00 | 305.00 | 303.00 | 299.00 | 297.00 |
| NATGAS MINI | 28-Jul-26 | 308.10 | 315.00 | 312.00 | 309.00 | 306.00 | 303.00 |
| Natural Gas \$ | | 3.3350 | 3.3510 | 3.3430 | 3.3270 | 3.3190 | 3.3030 |

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

| Date | Curr. | Data |
|--------|-------|--------------------------------|
| Jun 22 | EUR | Consumer Confidence |
| Jun 23 | EUR | French Flash Manufacturing PMI |
| Jun 23 | EUR | French Flash Services PMI |
| Jun 23 | EUR | German Flash Manufacturing PMI |
| Jun 23 | EUR | German Flash Services PMI |
| Jun 23 | EUR | Flash Manufacturing PMI |
| Jun 23 | EUR | Flash Services PMI |
| Jun 23 | GBP | Flash Manufacturing PMI |
| Jun 23 | GBP | Flash Services PMI |
| Jun 23 | USD | ADP Weekly Employment Change |
| Jun 23 | USD | Flash Manufacturing PMI |
| Jun 23 | USD | Flash Services PMI |
| Jun 23 | USD | Richmond Manufacturing Index |

| Date | Curr. | Data |
|--------|-------|-------------------------------|
| Jun 24 | EUR | Belgian NBB Business Climate |
| Jun 24 | USD | New Home Sales |
| Jun 24 | USD | Crude Oil Inventories |
| Jun 25 | EUR | German GfK Consumer Climate |
| Jun 25 | USD | Core PCE Price Index m/m |
| Jun 25 | USD | Final GDP q/q |
| Jun 25 | USD | Final GDP Price Index q/q |
| Jun 25 | USD | Unemployment Claims |
| Jun 25 | USD | Core Durable Goods Orders m/m |
| Jun 25 | USD | Durable Goods Orders m/m |
| Jun 25 | USD | Personal Income m/m |
| Jun 25 | USD | Personal Spending m/m |
| Jun 25 | USD | Natural Gas Storage |

News you can Use

Japan's core consumer price index, which excludes fresh food but includes energy, rose 1.4% year-on-year in May 2026, in line with both the previous figure and market forecasts. Still, the latest reading marked the lowest level since March 2022 and remained below the Bank of Japan's 2% target for a fourth straight month, as government fuel subsidies helped offset price pressures from higher oil costs linked to the Middle East conflict. Japan's annual inflation rate edged higher to 1.5% in May 2026 from 1.4% in the previous month, as declines in electricity and gas prices moderated amid the expiration of government subsidies. On a monthly basis, consumer prices rose 0.4%, up from 0.1% in April. Japan's food prices increased 3.5% year-on-year in May 2026, matching April's pace and remaining at their slowest pace since October 2024. The BoJ raised interest rates by 25 bps to their highest level since September 1995 at its June meeting, marking the first rate hike since last December, to prevent higher oil prices from fueling inflation.

The UK unemployment rate fell to 4.9% in the three months to April 2026, defying expectations that it would remain at 5.0%. The number of unemployed people declined by 105 thousand to 1.764 million, driven by a decrease in those unemployed for up to six months, while the number of those unemployed for between six and 12 months was broadly unchanged and those out of work for more than 12 months fell. Regular pay in the UK, excluding bonuses, rose 3.4% year-on-year to GBP 697 per week in the three months to April 2026, matching March's pace while exceeding market expectations of 3.2%. It remained the weakest increase since the three months to October 2020, with private sector wages slowing to 2.9% from 3.1%, the lowest since the three months to October 2020. Meanwhile, public sector pay accelerated to 5.1% from the prior 4.8%, which had been the softest since late 2024. The number of payrolled employees in the UK rose by 2 thousand to 30.3 million in May 2026, after a revised 53 thousand drop in April. This marked the first monthly increase following three consecutive months of declines due to the Middle East fuel shock.

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